

Syllabus

ECON 303: Intermediate Microeconomic Theory
University of Southern California
Spring 2017

Schedule: Mon & Wed 2:00 – 3:50 p.m.

Class Location: THH116

Instructor: Prof. **Giorgio Coricelli** Office Hours: Thursday 11:00-12:00

Office: KAP 306D

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TA: Michele Fioretti

Office Hours: Wed and Thu 9-11 a.m.

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Prerequisites for the course: ECON 203 and MATH 118 or MATH 125

Textbook: *Microeconomics*, Robert S. Pindyck & Daniel L. Rubinfeld, 8th ed.

Problem sets: Due at the beginning of class on the due date

Exercises: done in class

Exams: Two midterms, and a final exam

Grading:

Problem sets 20%

Midterm 1 20%,

Midterm 2 20%,

Final exam 40%,

Grade Determination and Final Examination Details:

Tests and final exams are marked on a numerical (percentage) basis, and then converted to letter grades.

A+ 95 - 100 B+ 80 - 84 C+ 65 - 69 D+ 50 - 54

A 90 - 94 B 75 - 79 C 60 - 64 D 45 - 49

A- 85 - 89 B- 70 - 74 C- 55 - 59 F 0 - 44

Course Outline:

The objective of this course is to introduce basic and advanced elements of microeconomic theory. The topics to be covered and the required readings (*Microeconomics*, Pindyck & Rubinfeld, 8th ed.) are:

January

Mon 9 Introduction (CH 1)
Wed 11 The Basics of Supply and Demand I (CH 2)

Mon 16 [Martin Luther King's Birthday](#)
Wed 18 The Basics of Supply and Demand II (CH 2)

Mon 23 Consumer Behavior I (CH 3)
Wed 25 Consumer Behavior II (CH 3)

Mon 30 Individual and Market Demand I (CH 4)

February

Wed 1 Individual and Market Demand II (CH 4) *1st Problem set Assigned*

Mon 6 *1st Problem Set due before class* Discussion (TA)
Wed 8 **Midterm 1**

Mon 13 Production I (CH 6)
Wed 15 Production II (CH 6)

Mon 20 [Presidents' Day](#)
Wed 22 The Cost of Production I (CH 7)

Mon 27 The Cost of Production II (CH 7)

March

Wed 1 Profit Maximization and Competitive Supply I (CH 8)

Mon 6 Profit Maximization and Competitive Supply II (CH 8)
Wed 8 The Analysis of Competitive Markets (CH 9) *2nd Problem Set Assigned*

13-18 [Spring Recess](#)

Mon 20 The Analysis of Competitive Markets II (CH 9)
Wed 22 *2nd Problem Set due before class* Discussion (TA)

Mon 27 **Midterm 2**
Wed 29 Market Power: Monopoly and Monopsony I (CH 10))

April

Mon 3 Market Power: Monopoly and Monopsony II (CH 10)
Wed 5 Pricing with Market Power I (CH 11)

Mon 10	Pricing with Market Power II (CH 11)
Wed 12	Monopolistic Competition and Oligopoly I (CH 12)
Mon 17	Monopolistic Competition and Oligopoly II (CH 12)
Wed 19	Game Theory and Competitive Strategy (CH 13) <i>3rd Problem Set assigned</i>
Mon 24	Game Theory and Competitive Strategy (CH 13)
Wed 26	<i>3rd Problem Set due before class.</i> Discussion (TA)
Final exam	